



Environment and
Climate Change Canada

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OVERVIEW OF CANADA'S GHG OFFSET CREDIT SYSTEM

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North American Carbon World

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Canada 

CANADA'S GHG OFFSET CREDIT SYSTEM

Launched on June 8th, 2022 and consists of three main elements

1

Offset Credit System Regulations

Rules to operationalize the system (enabled under the *Greenhouse Gas Pollution Pricing Act*)

2

Federal Offset Protocols

- Developed outside of regulation on evergreen basis through extensive consultation
- Set out the approach for quantifying GHG emissions reductions /removals for a given project type

3

Credit and Tracking System

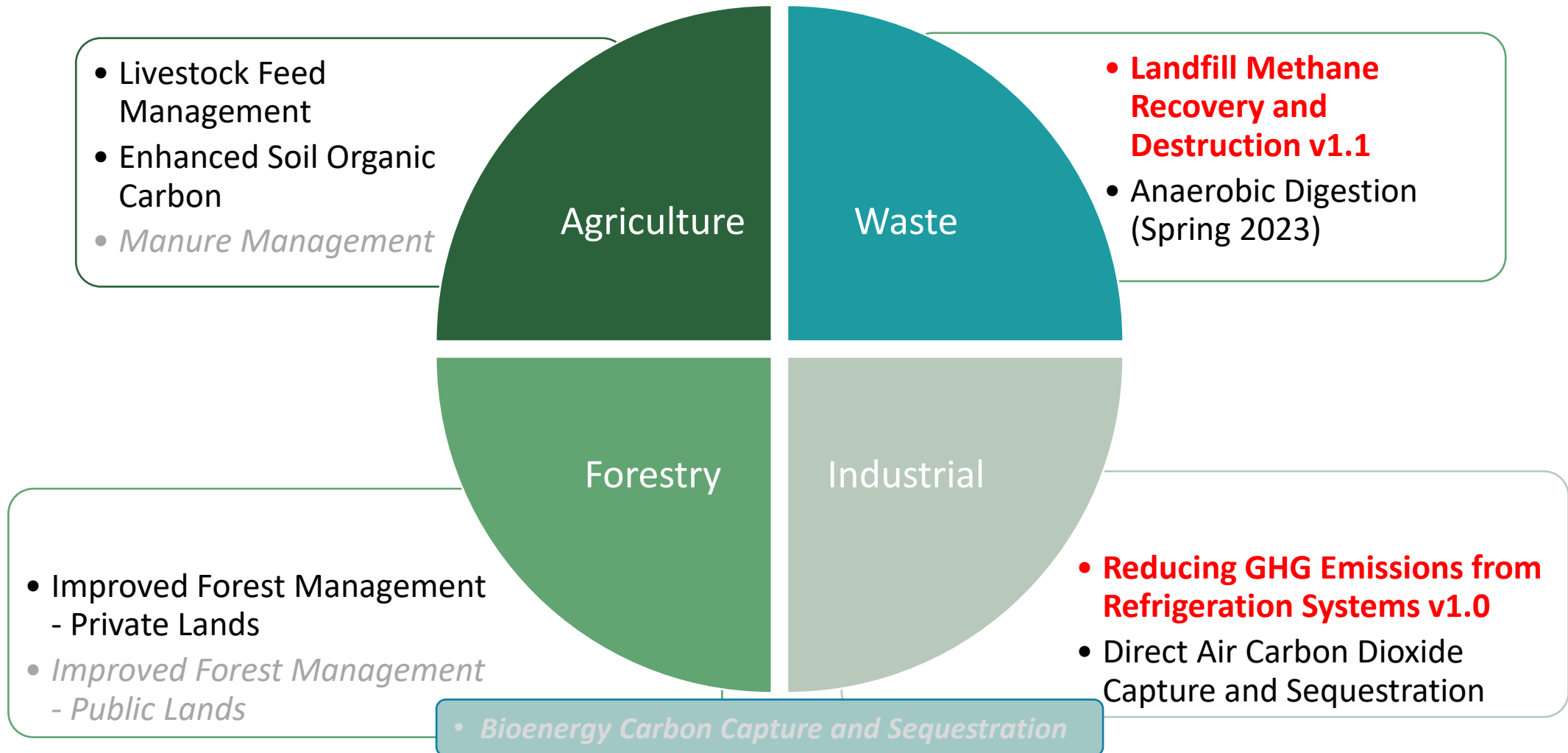
Enables registration of offset projects, issue and track offset credits

FOUNDATIONAL ELEMENTS OF THE OFFSET SYSTEM

A project is required to achieve GHG reductions/removals that are:

Real	Credits are only issued for GHG reductions that have already occurred
Quantifiable	Must follow an approved federal offset protocol
Additional	GHG reductions must be additional to business-as-usual, go beyond legal requirements, and not already incentivized by carbon pricing
Verifiable	Any claims must be confirmed by a third party (verification body)
Unique	Project cannot generate credits in two systems for the same GHG reductions or removals
Permanent	Any CO ₂ sequestered (removed) must be permanent

FEDERAL OFFSET PROTOCOLS



THANK YOU

- For more information and to access the protocol, the Regulations and CATS, please visit our website:

[Canada's Greenhouse Gas Offset Credit System - Canada.ca](#)

- Please send any questions or comments to:

creditscompensatoires-offsets@ec.gc.ca